

MIGGLES MiCA Crypto-Asset Whitepaper

Prepared in accordance with Article 6 of Regulation (EU) 2023/1114 (MiCA)

1. General Information

- Token Name: Mister Miggles
- Symbol: MIGGLES
- Total Supply: 1,000,000,000 (fixed supply, non-inflationary)
- Launch Date: July 16, 2024
- Blockchain: Base (Layer 2 on Ethereum)
- Smart Contract Address: 0xB1a03EdA10342529bBF8EB700a06C60441fEf25d
- Website: <https://miggles.io>
- Home Member State: Portugal
- Host Member States: Notified post-submission (passporting possible)

2. Legal Statements (Art. 6(3)–6(7) MiCA)

- Statement under Article 6(3): This crypto-asset whitepaper has not been approved by any competent authority. The person responsible for the admission to trading of the crypto-asset assumes full responsibility for its content.
- Statement under Article 6(5):
 - (a) The crypto-asset may lose all or part of its value.
 - (b) The crypto-asset may not always be transferable.
 - (c) The crypto-asset may lack liquidity.
 - (e) The crypto-asset is not covered by investor compensation schemes under Directive 97/9/EC.
 - (f) The crypto-asset is not covered by deposit guarantee schemes under Directive 2014/49/EU.
- Statement under Article 6(6): To the best of our knowledge, this whitepaper complies with Regulation (EU) 2023/1114. The information presented is fair, clear, and not misleading.
- Warning under Article 6(7): This is not a prospectus. This document is not intended to serve as a basis for investment decisions.

3. Description of the Crypto-Asset

- MIGGLES is a meme-based crypto-asset launched on the Base blockchain. It represents the fictional mascot "Mister Miggles," a cat birthed by Coinbase and fostered by the meme community.
- Nature: Cultural asset / community token

- **Functionality:** No intrinsic utility, no staking, no governance, no promises of profit. Value is community-driven.
- **Tokenomics:** Fixed supply, no inflation. LP is community-maintained.

4. Risk Factors

- **Market Risks:**
 - High volatility due to speculation and meme cycles
 - Limited liquidity during off-peak seasons
- **Legal and Regulatory Risks:**
 - Jurisdictions may reinterpret meme tokens as securities
 - Evolving MiCA enforcement may introduce new obligations
- **Technology Risks:**
 - Smart contract bugs (though MIGGLES has passed TokenSniffer 100/100 and Go+ checks)
 - Chain-level outages on Base or Ethereum
- **Community Risks:**
 - Meme lifecycle decline
 - Negative social sentiment affecting token perception
- **Other Risks:**
 - No financial rights attached to the token
 - Price may fall to zero with no recourse

5. Technology and Token Standards

- **Type:** ERC-20 on Base L2
- **Standard:** Fully interoperable with Ethereum ecosystem
- **Finality:** Inherits Ethereum PoS consensus via Optimism rollup

6. Issuer and Representative

- **Decentralized Project:** No issuing legal entity
- **Designated Legal Representative:**
 - **Name:** Daniel Ramahlo
 - **Country:** Portugal
 - **Role:** Legal representative under MiCA Article 6(10)

7. Sustainability

- MIGGLES operates on Base, a Layer 2 solution that inherits Ethereum's PoS consensus.
- Estimated energy consumption per transaction is significantly lower than traditional L1s.

8. Disclosures and Submission Info

- Whitepaper Publication Date: 19/06/2025
- Exchange Listing Date: Already live on Base DEXs
- Hosting: <https://miggles.io/whitepaper.pdf>
- Notification Target: Portuguese CMVM (Comissão do Mercado de Valores Mobiliários)

9. Final Notes

- This whitepaper was prepared for notification to comply with the provisions of Regulation (EU) 2023/1114 and facilitate MIGGLES token listings on exchanges across the European Economic Area.
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